

## **FINSERVE GLOBAL SECURITY FUND I (THE "SUB-FUND"), A SUB-FUND OF LUX MULTIMANAGER SICAV (THE "FUND")**

Class: S SEK CAP - ISIN: LU1822851371

### **Purpose**

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

### **Product**

Name: Lux Multimanager SICAV – Finserve Global Security Fund I – S SEK CAP  
Product manufacturer: BIL Manage Invest S.A.  
ISIN: LU1822851371  
Website: [www.bilmanageinvest.lu](http://www.bilmanageinvest.lu)

Call +352 272 160 – 9850 for more information

The Commission de Surveillance du Secteur Financier (CSSF) in Luxembourg is the competent authority of the product manufacturer and of the Fund. This Packaged Retail and Insurance-based Investment Product (PRIIP) is authorised in Luxembourg. BIL Manage Invest S.A. is authorised in Luxembourg and regulated by the CSSF.

This key information document is accurate as of 19<sup>th</sup> February 2025.

### **What is this product?**

#### **TYPE OF PRODUCT**

The product is a sub-fund of Lux Multimanager SICAV, an Undertaking for Collective Investment in Transferable Securities (UCITS) incorporated as a variable capital investment company (SICAV) under the laws of Luxembourg.

#### **TERM**

The Fund is established for an unlimited duration. However, the Board of Directors of the Fund may decide to close the Fund under certain circumstances.

#### **OBJECTIVES**

The Sub-Fund's investment objective is to achieve appropriate income and the highest possible long-term value increase by investing within:

- Defense, aerospace and security sector (including homeland and cyber security);
- Technology, commodity, infrastructure sectors necessary for society resilience, self-sufficiency, resource independence and for energy transition, digitalisation and electrification.

The Sub-Fund will invest mainly in securities of companies without geographical restrictions with the exception of defense companies in Russia and China and in accordance with the principle of risk diversification.

No guarantee can be given that the Sub-Fund's objective will be reached.

#### **Investment Strategy**

The Sub-Fund promotes environmental and social characteristics pursuant to article 8 of SFDR but has no sustainable investment objectives.

The investment strategy for achieving the investment objective is to continuously evaluate trends over the short to medium term time horizon to determine which companies are best positioned to benefit of those trends and have ability to create sound risk adjusted performance for the Sub-Fund and its investors. The Sub-Fund sees clear trends and strong development in each of the sectors above, but trends might take time to develop and part of the portfolio management would be to manage the exposure and risk to these trends.

Each sector and subsector are continuously assessed on an individual and relative basis to determine attractiveness of exposure in the sector and accompanying risks.

The Investment Manager will use a fundamental valuation approach but consider both growth and value investments. The investments will be made mainly in defensive, qualitative companies that has positive cash flows and have a strong market position and market share within the desired business sector.

The policy and strategy used to pursue the investment objective is to invest mainly (at least 51%) in listed equities in security/defense sectors. Investment in the other sectors listed in the investment objective above will vary over time based on risk reward assessment and strength of trends within the sectors.

The Sub-Fund adheres to an internal screening policy for target company screening and exposure to controversial investments with an indiscriminate and long-term humanitarian impact on society. International conventions/treaties ratified by NATO and OECD member nations have impact on the Sub-Fund's screening policy. The screening of the target companies is part of the portfolio management and risk management process. Screening involves risk assessment of sustainability risk of the target companies and countries including sustainability risks and risk assessment of target company's domicile. The screening policy includes review and assessment of (i) the data from external sources and (ii) the Investment Manager's own data collection and information, which are available on the target company and the country the target company operates in.

The Sub-Fund may use derivatives, certificates with eligible embedded components which may also include derivative (discount, bonus, leverage, knock-out certificates, etc.) and other techniques and instruments for hedging and efficient portfolio management, for maturity or risk management of the portfolio or to generate income, i.e. for speculative purposes. In case such transactions relate to the use of derivatives, then the terms and limits must comply with the investment limits.

This Class is cumulative. Dividend distributions are not planned.

**Benchmark** The Sub-Fund is not managed in a reference to a benchmark.

**Base Currency** USD.

## INTENDED RETAIL INVESTOR

The product is reserved for larger institutions. The product is compatible with investors who may bear capital losses and who do not need capital guarantee. The product is compatible with clients looking for growing their capital and who wish to hold their investment over 5 years.

## OTHER INFORMATION

The depositary is CACEIS Bank, Luxembourg Branch.

The registrar and transfer agent is CACEIS Bank, Luxembourg Branch

Further information about the Fund (including the prospectus, other classes, latest annual and semi-annual reports, latest NAVs) are available in English free of charge on [www.bilmanageinvest.lu](http://www.bilmanageinvest.lu) or by making a written request to the registered office of the product manufacturer.

Investors may redeem shares on demand, on a daily basis. Please refer to the prospectus for details.

Investors may switch between share classes or sub-funds of the Fund. Please see the prospectus for details.

This key information document describes the named Sub-Fund; however, the prospectus and the periodic reports are prepared for all the sub-funds of the Fund.

## What are the risks and what could I get in return?

### Risk indicator



Lower risk

Higher risk



The risk indicator assumes you keep the product for 5 years.

The risk can be significantly different if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the Fund is not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class.

This rates the potential losses from future performance at a medium level. Poor market conditions could impact the Fund's capacity to pay you.

**Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.**

Please refer to the prospectus for more information on the specific and material risks relevant to the Fund not included in the summary risk indicators.

This Fund does not include any protection from future market performance, so you could lose some or all of your investment. If the Fund is not able to pay you what is owed, you could lose your entire investment.

### Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable proxy over the last 10 years. Markets could develop very differently in the future.

Recommended holding period: Example investment:	5 years SEK 100 000			
	If you exit after 1 year	If you exit after 5 years		
<b>Scenarios</b>				
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.			
Stress scenario	What you might get back after costs	SEK 55 000	SEK 26 870	
	Average return each year	-45.0%	-23.1%	
Unfavourable scenario	What you might get back after costs	SEK 87 790	SEK 109 570	This type of scenario occurred for an investment in the proxy between March 2015 and March 2020.
	Average return each year	-12.2%	1.8%	
Moderate scenario	What you might get back after costs	SEK 112 600	SEK 184 970	This type of scenario occurred for an investment in the proxy then the product between July 2017 and July 2022.
	Average return each year	12.6%	13.1%	
Favourable scenario	What you might get back after costs	SEK 154 710	SEK 251 020	This type of scenario occurred for an investment in the proxy then the product between May 2019 and May 2024.
	Average return each year	54.7%	20.2%	

The stress scenario shows what you might get back in extreme market circumstances.

## What happens if BIL Manage Invest S.A. is unable to pay out?

There is no guarantee in place against the default of the Fund and you could lose your capital if this happens.

The Sub-Fund's assets are held with CACEIS Bank, Luxembourg Branch and are segregated from the assets of other sub-funds of the Fund. The assets of the Sub-Fund cannot be used to pay the debts of other sub-funds.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

#### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- SEK 100 000 is invested

Investment of SEK 100 000	If you exit after 1 year	If you exit after 5 years
<b>Total costs</b>	SEK 1 364	SEK 11 426
<b>Annual cost impact (*)</b>	1.4%	1.4%

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 14.5% before costs and 13.1% after costs.

#### Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	There is no entry fee for this product.	SEK 0
Exit costs	There is no exit fee for this product.	SEK 0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.13% of the value of your investment per year. This is an estimate based on actual costs over the last year.	SEK 1133
Transaction costs	0.23% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	SEK 231
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	SEK 0

## How long should I hold it and can I take my money out early?

**Recommended Holding Period (RHP): 5 years.**

The RHP was chosen to provide a consistent return less dependent on market fluctuations.

- Shares will be redeemed at the Net Asset Value per share determined as at the relevant Valuation Day. The Dealing Cut-Off Day is one Business Day prior to the Valuation Day ("Business Cut-Off Day").
- Applications must be received by the Registrar and Transfer Agent no later than 1 p.m. Luxembourg time on each Business Day. Any applications received after the applicable deadline will be processed in respect of the next Valuation Day.
- Payment for redeemed Shares must be made no later than 3 Business Days after the relevant Valuation Day.

## How can I complain?

Complaints can be sent in written form by e-mail (productmanagement@bilmanageinvest.com) or to the following address of the product manufacturer at:

BIL Manage Invest S.A.  
69 route d'Esch  
L-1470 Luxembourg  
<https://www.bilmanageinvest.lu/contact.html>

## Other relevant information

Further information about the Fund (including the prospectus, latest annual and semi-annual reports, latest NAVs) are available free of charge, in English, on [www.bilmanageinvest.lu](http://www.bilmanageinvest.lu) or by making a written request to the registered office of the product manufacturer.

The past performance over the last 5 years and the previous performance scenarios are available on the website [https://download.alphaomega.lu/perfscenario\\_LU1822851371\\_LU\\_en.pdf](https://download.alphaomega.lu/perfscenario_LU1822851371_LU_en.pdf).